

Message Text

UNCLASSIFIED

PAGE 01 NAHA 00351 070937Z

47

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W

----- 120888

R 070846Z AUG 74

FM AMCONSUL NAHA

TO USDOC WASHDC

SECSTATE WASHDC 1469

INFO AMEMBASSY TOKYO

UNCLAS NAHA 351

E.O. 11652 N.A.

TAGS: BEXP, BFOL, BGEN, JA

SUBJ: WTDR - TAKARA SANGYO GROUP

REF: NAHA 325, STATE 164492

1. ADDRESS: 1-773 MAKISHI, NAHA, OKINAWA, JAPAN; CABLE:

TAKARASAN OKINAWA JAPAN; TELEX: N.A.; PHONE: 0988-558017;

OFFICER: SADANAO TAKARA, PRESIDENT.

2. LARGE GROUP OF COMPANIES FOUNDED IN 1960, EMPLOYS 368, ENGAGED PRIMARILY IN REAL ESTATE DEVELOPMENT AND PROPERTY MANAGEMENT. GROUP INCLUDES NINE FIRMS ENGAGED IN OPERATION OF MULTI-STORIED DOWNTOWN PARKING LOT, OIL PRODUCTS DISTRIBUTOR AND SALES AGENT FOR NIPPON OIL CO., GASOLINE SERVICE STATIONS, BOWLING LANES, AUTOMOBILE DRIVING SCHOOL, RENTAL CAR

PAGE 2 RHAIBQA3431 UNCLAS

COMPANY, GENERAL TRADING, AND REVOLVING ROOF-TOP RESTAURANT.

TAKARA SANGYO GROUP'S ANNUAL SALES ESTIMATED AT \$10 MILLION.

3. FINANCIAL REFERENCES: BANK OF RYUKYUS, 1-13-1, KUMOJI, NAHA; ANK OF OKINAWA, 3-10-1, KUMOJI, NAHA; BANK OF AMERICA, P.O. BOX 378, NAHA, OKINAWA. TRADE REFERENCES: LORED INTERNATL TRADING CORP., 19 WEST 34TH ST., NY, 10001; WILLIAMS INTERNATL INC., P.O. BOX 164, NAHA, OKINAWA, JAPAN, TELEX: WILLINC OK-56.

4. MAJOR FOREIGN FIRMS REPRESENTED: LORED INTERNATL TRADING CORP., 19 WEST 34TH ST, N.Y. 10001; CONGOLEUM FLOOR TILES, DISTRIBUTORSHIP FOR OKINAWA ACQUIRED 1973.

5. ONE OF THE LEADING GROUPS ON OKINAWA FOR REAL ESTATE DEVELOPMENT AND PROPERTY MANAGEMET. PRESIDENT SADANAO TAKARA, UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NAHA 00351 070937Z

41 YRS. OLD, IS RESPECTED AS CAN-DO ENTREPRENEUR WHO BRINGS IN

THE LATEST IDEAS FROM THE U.S. AND ADAPTS THEM TO THE OKINAWAN MARKET. HE BROUGHT IN THE FIRST BOWLING LANES, THE FIRST ROOF-TOP REVOLVING RESTAURANT, AND THE ONLY U.S.-STYLE MULTI-STORY P.O.S. COMPUTERIZED PARKING LOT IN DOWNTOWN NAHA WHILE HIS MANAGEMENT TECHNIQUES MAY BE DIFFERENT FROM U.S., HE GRADUATED FROM SENSU UNIV. IN TOKYO WITH A MAJOR IN BUS. AD., AND RECENTLY ATTENDED A SEMINAR PRESENTED BY IBM/JAPAN ON MANAGEMENT USES OF COMPUTERS. BANKING SOURCES REPORT THAT GROUP HAS GOOD FINANCIAL REPUTATION AND OBLIGATIONS ARE MET

PAGE 3 RHAIBQA3431 UNCLAS

PROMPTLY. SAME SOURCES REPORT THAT GROUP DEPOSITS ARE ABOUT Y350 MILLION (ABOUT \$1.2 MILLION AT Y300/\$1), APPROVED LINES OF CREDIT FROM TWO LOCAL BANKS TO GROUP ARE ABOUT Y1.3 BILLION (\$4.3 MILLION). TAKARA SANGYO GROUP OWNS IN FEE SIMPLE ABOUT 2.7 MILLION SQ. FT. OF CHOICE PROPERTY. LOCAL BANKS REPORTEDLY APPRAISE PROPERTY AT ABOUT \$53 MILLION AND REPORT THAT THEY WOULD READILY LOAN ABOUT \$25 MILLION FOR A WELL-ORGANIZED PROJECT. TAKARA INTERESTED IN AMERICAN-STYLE MASTER PLANNING, ORGANIZATION, FINANCING TECHNIQUES, AND MANAGEMENT KNOWHOW FOR SUPERMARKETS, URBAN AND SUBURBAN SHOPPING CENTERS, CONDOMINIUMS, MARINAS AND BOATS, WAREHOUSING, POINT OF SALE INVENTORY CONTROL SYSTEMS, AND COIN-OPERATED FOOD SYSTEMS. TO STRENGTHEN GROUP'S COMPETITIVENESS, HE FOUNDED TAKARA SANGYO TRADING CO. IN 1973 TO IMPORT GOODS FROM THE U.S., WORKING WITH LOCAL AMERICAN FIRM, WILLIAMS INTERNATL. TAKARA IS MEMBER OF NAHA CHAMBER OF COMMERCE, AND A DIRECTOR OF THE OKINAWA JUNIOR CHAMBER. TAKARA SANGYO GROUP IS RECOMMENDED AS A GOOD TRADE CONTACT FOR U.S. FIRMS.

6. DATE OF INFO: 08/74.

SYLVESTER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NAHA00351
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740215-0630
From: NAHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740867/aaaacfth.tel
Line Count: 94
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: NAHA 325, STATE 164492
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 05 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 JUN 2002 by reddocgw>; APPROVED <22 JAN 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR - TAKARA SANGYO GROUP
TAGS: BEXP, BFOL, BGEN, JA
To: COM STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005